

13 NOVEMBER 2009

PRESS STATEMENT



EFRP ELECTS NEW DIRECTOR

LOEK SIBBING (NL)

Loek SIBBING (NL) has been elected as Director of the European Federation for Retirement Provision (EFRP) at the General Assembly Meeting of 9 November 2009 in Budapest. He is the Chairman of the Dutch Association of the Company Pension Funds (OPF) – Stichting voor Ondernemingspensioenfondsen – and Managing Director of the Unilever Pension Fund Progress.

Loek SIBBING will replace Jaap MAASSEN who has been involved in the EFRP work for the last 9 years as Director (2000-2003), Chairman (2004-2007) and Vice-Chairman (2007-2009).

Simultaneously, Pierre BOLLON (FR), Marcello MESSORI (IT), Joanne SEGARS (UK) and Klaus STIEFERMANN (DE) were re-elected as Directors of EFRP.

Chairman MARTÍNEZ-ALDAMA congratulated the new Director on his appointment and expressed tribute to the departing Director Jaap MAASSEN (NL). “Jaap has made a great contribution to the work of EFRP. During Jaap’s term as Chairman, the EFRP took the strategic decision to establish the CEEC Forum. I am very happy that with this initiative the dialogue with the private pension funds community in the CEE region and the EFRP Members has significantly intensified. We are sad to see him going, but are confident Jaap will continue to support EFRP”, said Angel MARTÍNEZ-ALDAMA.

Pierre BOLLON (FR) is Director General of the French Asset Management Association (AFG). AFG represents in EFRP the employee supplementary pension

schemes (PERCO – occupational schemes) created by the savings law of 21 August 2003.

Marcello MESSORI (IT) is Chairman of Assogestioni, the Italian Asset Management Association. Assogestioni represents in EFRP the Italian “open” pension funds (= ranging from individual pension schemes to collective investment funds) and the managers of the “closed” pension funds (= industry-wide pension funds).

Joanne SEGARS (UK) is Chief Executive of the National Association of Pension Funds (NAPF).

Klaus STIEFERMANN (DE) is Managing Director of the German Association for Occupational Pension Schemes (aba - Arbeitsgemeinschaft für betriebliche Altersversorgung e.V.).

EFRP Board of Directors as from 9 November 2009

Mr. Angel MARTINEZ-ALDAMA – Chairman

Mr. Christian BÖHM (AT) – First Vice-Chairman

Mr. Patrick BURKE (IE) – Second Vice-Chairman

Mr. Pierre BOLLON (FR)

Prof. Marcello MESSORI (IT)

Ms. Joanne SEGARS (UK)

Mr. Loek SIBBING (NL)

Mr. Klaus STIEFERMANN (DE)

CEEC Forum representation

Mr. Csaba NAGY (HU)

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ABOUT THE EFRP

The European Federation for Retirement Provision represents the various national associations of pension funds and similar institutions for supplementary/occupational pension provision. Its membership at large consists of institutions for occupational (2nd pillar) retirement. Some of them are also operating purely individual pension schemes (3rd pillar).

The EFRP has **members** in most EU-15 Member States and other European countries¹. In the Central & Eastern European region it affiliates Hungary, Romania, Slovakia as well as Croatia.

Within EFRP the **Central & Eastern European Countries Forum (CEEC Forum)** has been established (26 October 2006) to discuss issues common to pension systems in that region. The Forum may be viewed as a mechanism to phase in CEEC industry associations into the regular EFRP Membership while taking on board their specific needs for information and representation at EU level.

Most EFRP members are non-profit making institutions. Their governance structures usually include the scheme members and beneficiaries representation. Many of them are managed on a paritarian basis between unions/employees and employers.

73 million EU citizens are covered for their occupational pension plan by EFRP Members. Through its Member Associations the EFRP represents € approximately **3,3 trillion of assets (2008) managed** for future occupational pension payments.

EFRP has observer status with **OECD** and sits on several **EU Commission** advisory bodies such as the Pensions Forum and the Taxation Expert Group on Savings.

The Federation has a two seat representation on the Consultative Panel of the **Committee of European Insurance and Occupational Pensions Supervisors (CEIOPS)**.

¹ EU Member States: Austria, Belgium, Finland, France, Germany, Hungary, Ireland, Italy, Netherlands, Portugal, Spain, Romania, Slovakia, Sweden, UK.
Non-EU Member States: Croatia, Guernsey, Iceland, Norway, Switzerland.